



Fein, Such, Kahn & Shepard, P.C.

C O U N S E L L O R S A T L A W

7 CENTURY DRIVE, SUITE 201
Parsippany, New Jersey 07054
(973) 538-4700

833 ROUTE 37 WEST, SUITE B
Toms River, New Jersey 08755
(732) 279-3863

www.feinsuch.com

Personal Service, Creative Solutions, One Law Firm

Courtesy of Deirdre's blog at <http://www.njelderlawestateplanning.com>

NJ Medicaid Key Figures - 2011

The key figures for Medicaid eligibility are updated frequently. These figures will determine if a person qualifies for long term health care to be paid under Medicaid, as well as what assets a spouse can maintain if one spouse enters a nursing home. These figures change frequently, some on an annual basis as a result of inflation, and other by administrative action. Unfortunately, they are not broadcast by the Department of Human Resources as frequently. Here is where they stand as of January 2011:

New Jersey Medicaid Reference – January, 2011

Minimum Community Spouse Resource Allowance	\$21,912.00
Maximum Community Spouse Resource Allowance	\$109,560.00
Resource Allowance for an Individual	\$2,000.00
Resource Allowance for a Couple (both husband and wife in a nursing home)	\$3,000.00
Minimum Monthly Maintenance Needs Allowance	\$1,838.75
Maximum Monthly Maintenance Needs Allowance	\$2,739.00
Monthly Personal Needs Allowance	\$35.00
Shelter Standard	\$551.63
Standard Utility Allowance	\$365.000
Divestment Penalty Divisor	\$7,282.00
Income Cap Amount	\$2,022.00
Home Equity Limit	\$758,000.00

The Tax, Trusts & Estates and Elder Law Department of Fein, Such, Kahn & Shepard, P.C. consists of attorneys, paralegals and support staff experienced with the legal needs of the elderly. Our attorneys work with a variety of legal tools and techniques to meet the goals and objectives of our older clients and their families. We represent clients in Elder Law matters from our offices in *Parsippany* and *Toms River*. Shareholder Deirdre R. Wheatley-Liss, Esq. LL.M.(Taxation) is a Certified Elder Law Attorney (CELA) as designated by the American Bar Association accredited National Elder Law Foundation. Please visit Deirdre's blog at <http://www.njelderlawestateplanning.com>