

PRESS RELEASE



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CB RICHARD ELLIS COMPLETES 33,658 SF LONG-TERM LEASE RENEWAL AND EXPANSION AT 7 CENTURY DRIVE IN PARSIPPANY, N.J.

- Law firm tenant signs long-term renewal and expansion in prestigious Mack-Cali Business Campus after two-year search for additional space -

SADDLE BROOK, N.J. JANUARY 2010 – CB Richard Ellis, New Jersey’s largest commercial real estate brokerage firm, recently completed a 33,658-square-foot long-term lease renewal and expansion transaction on behalf of law firm Fein, Such, Kahn & Shepard, P.C. within the prestigious Mack-Cali Business Campus, at 7 Century Drive in Parsippany, New Jersey. CB Richard Ellis’ Remy P. deVarenne, Jr., senior vice president, and Greg Barkan, first vice president, represented the tenant, Fein, Such, Kahn & Shepard, P.C., in this transaction, while Jon Kushner, Murray Kushner and Justin Gingeleskie of SK Properties represented the landlord, KF Schoolhouse, LLC.

“The transaction took longer than usual to complete, a trend we predict will continue in 2010,” stated Mr. Barkan. “During the 28-month life span of this transaction, the fundamentals of the New Jersey commercial real estate market significantly deteriorated,” stated Mr. Barkan. “Consequently, the firm had an abundance of quality leasing opportunities to consider. Ultimately, Fein, Such, Kahn & Shepard’s patience, plus the creative efforts put forth by both parties, allowed the firm to expand and renew on a long-term basis.”

According to Fein, Such, Kahn & Shepard’s managing shareholder, James E. Shepard, “A key factor in our decision to renew the lease was to maintain a law office that was convenient for our clients and employees to commute to.” He said, “We also need to provide more space, more appealing surroundings, and additional amenities for the convenience of our staff and clients. Although it was certainly a long process, we had the pleasure to work with consummate professionals.”

7 Century Drive is a three-story office building, one of 17 office properties located within the Mack-Cali Business Campus--one of New Jersey’s top corporate addresses. Situated on a beautiful 600-acre site in Morris County, which is home to numerous Fortune 500 companies, this complex offers an award-winning office environment and is conveniently located just 45 minutes from Manhattan, directly off I-287 near a vast network of major highways, including Interstates 80, 280, US Routes 46 and 202, New Jersey Routes 10 and 53.

“The Mack-Cali Business Campus is one of New Jersey’s premier office complexes, which benefits from its convenient location and the multitude of amenities offered to its tenants,” added Mr. deVarenne.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 “best in class” company for three years in a row. Please visit our Web site at www.cbre.com.

About Fein, Such, Kahn & Shepard, P.C.

Fein, Such, Kahn & Shepard, P.C. is located at 7 Century Drive, Suite 201, Parsippany, New Jersey. The firm is a general practice law firm serving clients in New Jersey and New York. For more than 25 years the law firm has offered innovative solutions to business and individuals in the areas of business planning, civil litigation, creditor representation in the areas of foreclosure, bankruptcy and collections, elder law, family law, personal injury, tax, and trusts and estates. For more information, go to www.feinsuch.com.

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